

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER' 2021

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			9 Months Ended		(C in lacs) Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited					
1	Income						
	Revenue from operations	6,873.41	7,114.49	6,494.64	20,147.54	14,157.28	20,262.52
	Other Income	297.79	265.44	148.48	671.74	365.69	614.65
	Total Income from Operations	7,171.20	7,379.93	6,643.12	20,819.28	14,522.96	20,877.18
2	Expenses						
	(a) Cost of Materials Consumed	3,185.47	7,844.18	2,953.31	15,539.48	6,989.97	9,413.10
	(b) Purchase of stock-in-trade	-	-	92.82	48.73	92.82	196.55
	(c ) Changes in inventories of finished goods, work-in-progress and stock-in-trade	729.90	(4,314.22)	984.22	(4,637.91)	1,077.36	2,380.16
	(d) Employees benefit expenses	288.73	275.77	254.15	831.70	600.39	746.77
	(e ) Finance cost	153.04	174.97	252.48	427.49	822.20	1,049.14
	(f ) Depreciation and amortisation expenses	206.14	196.45	209.51	582.46	588.63	795.50
	(g ) Other expenses	1,783.74	2,380.30	1,073.52	5,625.57	2,679.22	4,059.76
	Total Expenses	6,347.03	6,557.44	5,820.01	18,417.52	12,850.60	18,640.98
3	Profit/(Loss) from ordinary activities before exceptional items & tax ( 1 - 2 )	824.17	822.49	823.11	2,401.76	1,672.36	2,236.20
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax ( 3 + 4 )	824.17	822.49	823.11	2,401.76	1,672.36	2,236.20
6	Tax expense/(income)						
	Current Tax	249.87	231.18	290.47	705.69	490.45	682.50
	Deferred Tax	3.77	(35.82)	6.76	(35.99)	49.90	95.39
7	Net Profit/(Loss)from ordinary activities after tax ( 5 - 6 )	570.53	627.14	525.87	1,732.06	1,132.01	1,458.31
8	Other comprehensive income/(expenses) for the year, net of tax	2.18	2.18	1.69	6.54	5.07	8.72
9	Total Comprehensive income/(Loss), Net of Tax ( 7 + 8 )	572.71	629.32	527.56	1,738.60	1,137.08	1,467.03
10	Paid-up Equity share capital (Face Value of Rs.10/- each)	1,191.98	1,191.98	1,112.79	1,191.98	1,112.79	1,112.79
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						13,360.00
12	i) Earnings Per Share (before extra-ordinary items) of Rs.10/- each (not annualised)						
	(a) Basic	4.91	5.39	4.73	14.53	10.17	13.10
	(b) Diluted	4.91	5.39	4.73	14.53	10.17	13.10
	ii) Earnings Per Share (after extra-ordinary items) of Rs.10/- each (not annualised)						
	(a) Basic	4.91	5.39	4.73	14.53	10.17	13.10
	(b) Diluted	4.91	5.39	4.73	14.53	10.17	13.10

## NOTES :

- The Financial Results of the company for the quarter and nine month ended 31st December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08th February 2022 and the Limited Review of the same has been carried out by the Statutory Auditors of the company.
- The Equity Shares of the company has been migrated from BSE SME Platform to BSE Mainboard w.e.f. 20.07.2021, accordingly the Company have been prepared results in accordance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013. Consequently, result for the quarter ended 31st December 2020, nine month ended 31st December 2020 and year ended 31st March 2021 have been restated to comply with Ind-AS to make them comparable. Reconciliation of Results between previous Indian GAAP and Ind AS are as follows :

Particulars	Quarter Ended	9 Months Ended	Year Ended
	31.12.2020	31.12.2020	31-03-2021
<b>Profit after tax (PAT) as per previous IGAAP</b>	<b>528.76</b>	<b>1420.10</b>	<b>1832.83</b>
Effect of actuarial remeasurements of Defined Benefit obligations	(2.03)	(6.08)	(12.30)
Effects of provision for Expected Credit Loss on debtors	(2.19)	(4.35)	(2.78)
Effects of Deferred Tax	1.33	118.80	119.84
Prior period depreciation on PPE adjusted from retained earnings	-	(396.46)	(396.46)
Effect of difference in revenue recognition net of related costs	-	-	(82.81)
<b>Profit after tax (PAT) as per Ind- AS</b>	<b>525.87</b>	<b>1,132.01</b>	<b>1,458.31</b>
<b>Other Comprehensive Income</b>			
Remeasurement of defined benefit obligations recognised in other comprehensive income (Net of taxes)	1.69	5.07	8.72
<b>Total Comprehensive Income as reported under Ind-AS</b>	<b>527.56</b>	<b>1137.08</b>	<b>1467.03</b>

- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the quarter ended 31st December, 2021 and nine months ended 31st December, 2021. The Ind AS compliant financial results pertaining to corresponding quarter ended 31st December 2020, previous period ended 31st December, 2020 and corresponding year ended 31st March, 2021, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.



- 4 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/ CMD/15/2015 dated 30<sup>th</sup> November, 2015 has been modified to comply with requirements of SEBI's Circular dated 05<sup>th</sup> July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 5 Assessment of the impact of COVID-19 by the Company is based on the internal and external information as also the economic outlook and forecasts available as on the date of approval of financial results. The Company has taken into consideration such assessment in its revenue recognition and in determining the recoverability of receivables and valuation of inventories.
- 6 The results are also available on [www.manoramagroup.co.in](http://www.manoramagroup.co.in) and [www.bseindia.com](http://www.bseindia.com).

For and on behalf of the Board of Directors  
of Manorama Industries Limited

Vinita Saraf  
Managing Director  
DIN-00208621  
Place: Raipur  
Date : 8th February 2022





# OPSinghania & Co.

CHARTERED ACCOUNTANTS

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## TO THE BOARD OF DIRECTORS OF MANORAMA INDUSTRIES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Manorama Industries Limited** ('the Company') for the quarter ended 31<sup>st</sup> December, 2021 and the year to date results for the period 1st April, 2021 to 31<sup>st</sup> December, 2021, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

Our review has been restricted to the figures shown in the column headed "quarter ended 31<sup>st</sup> December, 2021, 30th September, 2021 and the year to date results for the period 1st April, 2021 to 31<sup>st</sup> December, 2021". Figures shown in the column headed "Quarter ended 31<sup>st</sup> December, 2020, the year to date results for the period 1st April, 2020 to 31<sup>st</sup> December, 2020 and Year ended 31.03.2021" are as provided by the management of the company.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For OPSinghania & Co

(ICAI Firm Regn. No.002172C)

Chartered Accountants

per Sanjay Singhania  
Partner

Membership No.076961

Raipur, 08.02.2022

UDIN: 22076961AAWWNE2949





**Statement of Deviation / Variation in utilization of funds raised**

<b>Name of listed entity</b>	Manorama Industries Limited
<b>Mode of Fund Raising</b>	Preferential Issues
<b>Date of Raising Funds</b>	August 11, 2021
<b>Amount Raised</b>	INR 1,00,88,80,600
<b>Report filed for Quarter ended</b>	Quarter – 3
<b>Monitoring Agency</b>	<b>Not applicable</b>
<b>Monitoring Agency Name, if applicable</b>	N.A
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	N.A
<b>If Yes, Date of shareholder Approval</b>	N.A
<b>Explanation for the Deviation / Variation</b>	N.A
<b>Comments of the Audit Committee after review</b>	No deviation / variation in use of funds
<b>Comments of the auditors, if any</b>	N.A
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
New Capex investment	N.A	INR	NIL	INR	NIL	-
Support working capital requirements to increase the Revenue and setting up new sales offices at different geographical locations along with certain equipments.		65,00,00,000.00	NIL	34,52,72,945.00	NIL	
		INR 35,88,80,600.00		INR 35,88,80,600.00		

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

  
**Vinita Saraf**  
**Managing Director**  
**DIN: 00208621**