

MANORAMA INDUSTRIES LIMITED

CIN-L15142MH2005PLC243687

Reg.Off. : Office No. 403, 4Th Floor, Midas, Sahar Plaza, Andheri Kurla Road,
Andheri East, Mumbai MH 400059 India

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER' 2022

Sr. No.	Particulars	3 Months Ended			6 Months Ended		(₹ in lacs)
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	8,071.33	7,297.10	7,114.49	15,368.43	13,274.13	27,911.89
	Other Income	94.59	65.68	265.44	160.28	373.95	824.14
	Total Income from Operations	8,165.92	7,362.78	7,379.93	15,528.71	13,648.08	28,736.03
2	Expenses						
	(a) Cost of Materials Consumed	4,573.88	4,829.00	7,844.18	9,402.87	12,354.00	17,957.89
	(b) Purchase of stock-in-trade	-	-	-	-	48.73	48.73
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	126.79	(660.57)	(4,314.22)	(533.78)	(5,367.81)	(2,544.31)
	(d) Employees benefit expenses	335.56	294.35	275.77	629.92	542.97	964.02
	(e) Finance cost	206.57	183.97	174.97	390.55	274.45	577.43
	(f) Depreciation and amortisation expenses	263.36	185.28	196.45	448.64	376.32	789.20
	(g) Other expenses	1,821.11	1,573.50	2,380.30	3,394.61	3,841.83	7,591.66
	Total Expenses	7,327.27	6,405.54	6,557.44	13,732.81	12,070.49	25,384.63
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)	838.65	957.24	822.49	1,795.90	1,577.59	3,351.40
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3 + 4)	838.65	957.24	822.49	1,795.90	1,577.59	3,351.40
6	Tax expense/(income)						
	Current Tax	163.09	235.76	231.18	398.85	455.82	995.40
	Deferred Tax	91.02	44.62	(35.82)	135.64	(39.75)	(58.51)
7	Net Profit/(Loss) from ordinary activities after tax (5 - 6)	584.54	676.87	627.14	1,261.40	1,161.52	2,414.50
8	Other comprehensive income/(expenses) for the year, net of	(0.15)	(0.15)	2.18	(0.30)	4.36	(0.60)
9	Total Comprehensive Income/(Loss), Net of Tax (7 + 8)	584.39	676.72	629.32	1,261.10	1,165.88	2,413.90
10	Paid-up Equity share capital (Face Value of Rs.10/- each)	1,191.98	1,191.98	1,191.98	1,191.98	1,191.98	1,191.98
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						25,633.64
12	i) Earnings Per Share (before extra-ordinary items) of Rs.10/- each (not annualised)						
	(a) Basic	4.90	5.68	5.39	10.58	9.74	20.76
	(b) Diluted	4.90	5.67	5.39	10.58	9.74	20.76
	ii) Earnings Per Share (after extra-ordinary items) of Rs.10/- each (not annualised)						
	(a) Basic	4.90	5.68	5.39	10.58	9.74	20.76
	(b) Diluted	4.90	5.67	5.39	10.58	9.74	20.76

NOTES :

- The Unaudited Financial Results of the company for the quarter ended 30th September, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 November, 2022 and the limited review of the same has been carried out by the Statutory Auditors of the company.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The results are also available on www.manoramagroup.co.in and www.nseindia.com and www.bseindia.com.
- The Company's only identifiable reportable Business segment is Manufacturing of Exotic Seed based Fats and Butters including Cocoa Butter Equivalent (CBE). Further, the Company operates and controls its business activities within/from India, except export of goods. Hence the company is having single reporting segment under Indian Accounting Standard -108 "Segment Information" (IND AS-108).

For and on behalf of the Board of Directors
of Manorama Industries Limited



Gautam Kumar Pal
Managing Director

DIN-07645652

Place: Raipur

Date : 12th November 2022



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Statement of Assets and Liabilities as at 30 September 2022

	As at 30 September 2022 ₹ in lacs	As at 31 March 2022 ₹ in lacs
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	9200.05	5531.68
(b) Capital work-in-progress	2921.53	4157.99
(c) Intangible assets under development	68.46	0.00
(d) Financial assets		
(i) Other financial assets	60.25	593.19
(e) Other non-current assets	1149.70	1343.03
	13,399.99	11,625.89
Current Assets		
(a) Inventories	18938.34	18106.52
(b) Financial assets		
(i) Trade Receivables	3444.53	2509.14
(ii) Cash and cash equivalents	448.04	4919.30
(iii) Bank balances other than Cash and cash equivalents mentioned above	5754.24	384.78
(iv) Other financial assets	60.35	23.85
(c) Current tax assets (net)	55.26	0.00
(d) Other current assets	3183.21	2010.20
	31,883.96	27,953.79
Total Assets	45,283.96	39,579.68
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1191.98	1191.98
(b) Other equity	26921.02	25633.64
	28,113.00	26,825.62
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2704.01	2984.48
(b) Deferred tax liabilities (Net)	310.19	174.67
(c) Other non-current liabilities	78.83	82.50
(d) Provisions	64.67	50.15
	3,157.70	3,291.80
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	12591.71	7859.16
(ii) Trade payables		
'- total outstanding dues of micro enterprises and small '- total outstanding dues of creditors other than micro enterprises	642.06	815.20
' (iii) Other Financial Liabilities	471.15	367.71
(b) Other current liabilities	299.74	150.94
(c) Provisions	8.60	8.44
(d) Current tax liabilities (Net)	0.00	260.83
	14,013.26	9,462.27
Total Equity and Liabilities	45,283.96	39,579.68

**For and on behalf of the Board of Directors
of Manorama Industries Limited**

(Signature)
Gautam Kumar Pal
Managing Director
DIN-07645652

Place: Raipur

Date : 12th November 2022



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Statement of Cash Flow for the period Ended 30 September, 2022

(₹ in lacs)

Particulars	Period ended 30 September, 2022	Year ended 31 March, 2022
Cash Flow from operating activities		
Profit/(loss) before tax	1,795.90	3,351.40
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	448.64	789.20
Provision for gratuity	14.68	35.29
Provision/Allowances for credit loss on debtors	18.88	3.77
Scrapping of Property, plant & equipment	-	7.87
Finance Cost	390.55	577.43
Interest Income	(146.12)	(200.09)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	2,522.53	4,564.87
Movements in working capital :		
(Increase)/decrease in inventories	(831.82)	(5,782.56)
(Increase)/decrease in trade receivables	(916.51)	(269.61)
(Increase)/decrease in other current assets	(1,173.01)	(261.41)
(Increase)/decrease in other non current assets	9.01	(145.46)
(Increase)/decrease in other financial assets	(36.50)	7.45
(Increase)/decrease in trade payables	(173.15)	75.64
Increase/(decrease) in other financial liabilities	103.45	120.91
Increase/(decrease) in other liabilities & provisions	142.09	(507.13)
Cash generated from/(used in) operations	(353.92)	(2,197.30)
Direct taxes paid (net of refunds)	(714.93)	(1,138.63)
Net Cash flow from/(used in) operating activities	A (1,068.85)	(3,335.93)
Cash flows from investing activities		
Purchase of property, plant and equipment (including capital work in progress and capital advance	(2,768.35)	(5,967.27)
Deposit with bank with maturity for more than three months	(4,836.52)	2,313.08
Interest received	146.12	200.09
Net cash flow from/(used in) investing activities	B (7,458.75)	(3,454.10)
Cash flows from financing activities		
Proceeds from issue of share capital including premium (net)	-	9,938.92
Proceeds from long term borrowings	1,238.36	1,850.00
Repayment of long-term borrowings	(1,493.60)	81.93
Proceeds from Short term borrowings (net)	4,707.30	376.26
Finance Cost	(395.74)	(577.80)
Net cash flow from/(used in) financing activities	C 4,056.33	11,669.31
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(4,471.26)	4,879.28
Cash and Cash Equivalents at the beginning of the year	4,919.30	40.02
Cash and Cash Equivalents at the end of the year	448.04	4,919.30
Components of cash and cash equivalents		
Cash in hand	95.40	20.30
Deposit with bank-original maturity or less than three months	266.88	4,874.44
Balance with banks- on current account	85.76	24.56
	448.04	4,919.30

The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.

[Signature]



OPSinghania & Co.

CHARTERED ACCOUNTANTS

JDS CHAMBERS, 1ST FLOOR, 6-CENTRAL AVENUE,

CHOUBE COLONY, RAIPUR -492001(C.G.) INDIA

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TO THE BOARD OF DIRECTORS OF MANORAMA INDUSTRIES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Manorama Industries Limited** ('the Company') for the quarter ended 30th September, 2022 and the year to date results for the period 1st April 2022 to 30th September, 2022, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For OPSinghania & Co

(ICAI Firm Regn. No.002172C)

Chartered Accountants


Sanjay Singhania
Partner

Membership No.076961



Raipur, 12.11.2022

UDIN: 22076961BCYZXI9296