

OPSinghania & Co.

CHARTERED ACCOUNTANTS
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TO THE BOARD OF DIRECTORS OF MANORAMA INDUSTRIES LIMITED

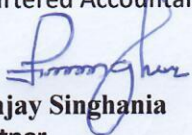
We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Manorama Industries Limited** ('the Company') for the quarter ended 30th September, 2023 and the year to date results for the period 1st April 2023 to 30th September, 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **OPSinghania & Co**
(ICAI Firm Regn. No.002172C)
Chartered Accountants


Sanjay Singhania
Partner
Membership No.076961



Raipur, 09.11.2023

UDIN: 23076961B6WSQC9027

MANORAMA INDUSTRIES LIMITED
CIN-L15142MH2005PLC243687

Reg.Off. : Office No. 403, 4Th Floor, Midas, Sahar Plaza, Andheri Kurla Road,
Andheri East, Mumbai MH 400059 India

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER' 2023

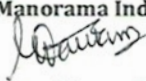
(₹ in lacs)

Sr. No.	Particulars	3 Months Ended			6 Months Ended		31.03.2023
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income						
	Revenue from operations	11,772.98	11,156.31	8,071.33	22,929.29	15,368.43	35,080.23
	Other Income	209.62	319.39	94.59	529.01	160.28	612.23
	Total Income from Operations	11,982.60	11,475.70	8,165.92	23,458.30	15,528.71	35,692.46
2	Expenses						
	(a) Cost of Materials Consumed	11,091.67	7,739.27	4,573.88	18,830.95	9,402.87	19,811.26
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,769.96)	(751.34)	126.79	(6,521.30)	(533.78)	1,754.36
	(d) Employees benefit expenses	451.57	385.77	335.56	837.34	629.92	1,281.53
	(e) Finance cost	509.56	238.29	206.57	747.85	390.55	866.08
	(f) Depreciation and amortisation expenses	327.79	298.55	263.36	626.34	448.64	1,085.21
	(g) Other expenses	4,150.47	1,918.33	1,821.11	6,068.80	3,394.61	6,588.01
	Total Expenses	10,761.10	9,828.88	7,327.27	20,589.98	13,732.81	31,386.45
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)	1,221.50	1,646.82	838.65	2,868.32	1,795.90	4,306.01
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3 + 4)	1,221.50	1,646.82	838.65	2,868.32	1,795.90	4,306.01
6	Tax expense/(income)						
	Current Tax	339.94	476.18	163.09	816.12	398.85	1,031.65
	Deferred Tax	20.70	15.30	91.02	36.00	135.64	296.81
7	Net Profit/(Loss) from ordinary activities after tax (5 - 6)	860.86	1,155.34	584.54	2,016.20	1,261.40	2,977.55
8	Other comprehensive income/(expenses) for the year, net of tax	1.23	1.23	0.15	2.46	(0.30)	4.92
9	Total Comprehensive income/(Loss), Net of Tax (7 + 8)	862.09	1,156.57	584.69	2,018.66	1,261.10	2,982.47
10	Paid-up Equity share capital (Face Value of Rs.10/- each)	1,191.98	1,191.98	1,191.98	1,191.98	1,191.98	1,191.98
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						28,638.35
12	i) Earnings Per Share (before extra-ordinary items) of Rs.10/- each (not annualised)						
	(a) Basic	7.22	9.69	5.68	16.91	10.58	24.98
	(b) Diluted	7.22	9.69	5.67	16.91	10.58	24.97
	ii) Earnings Per Share (after extra-ordinary items) of Rs.10/- each (not annualised)						
	(a) Basic	7.22	9.69	5.68	16.91	10.58	24.98
	(b) Diluted	7.22	9.69	5.67	16.91	10.58	24.97

NOTES :

- The Financial Results of the company for the half year and quarter ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th November 2023 and the limited review of the same has been carried out by the Statutory Auditors of the company.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
The Company's only identifiable reportable Business segment is Manufacturing of Exotic Seed based Fats and Butters including Cocoa Butter Equivalent (CBE). Further, the Company operates and controls its business activities within/from India, except export of goods. Hence the company is having single reporting segment under Indian Accounting Standard -108 "Segment Information" (IND AS-108).
- Other expenses includes ₹ 83 lacs and ₹ 29 lacs incurred towards research and development expenditure for the half year and quarter ended 30.09.2023 respectively.
- The figures for the corresponding previous periods have been regrouped/rearranged wherever found necessary.
- The results are also available on www.manoramagroup.co.in, www.bseindia.com and www.nseindia.com.

**For and on behalf of the Board of Directors
of Manorama Industries Limited**


Gautam Kumar Pal
Managing Director
DIN-07645652
Place: Raipur
Date : 9 November 2023

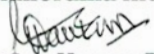


MANORAMA INDUSTRIES LIMITED

CIN-L15142MH2005PLC243687

Reg.Off. : Office No. 403, 4Th Floor, Midas, Sahar Plaza, Andheri Kurla Road,
Andheri East, Mumbai MH 400059 India**Statement of Assets and Liabilities as at 30 September 2023**

	As at 30 September 2023 ₹ in lacs Unaudited	As at 31 March 2023 ₹ in lacs Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	10583.42	9663.16
(b) Capital work-in-progress	4989.24	4946.73
(c) Intangible assets under development	70.71	70.71
(d) Financial assets		
(i) Other financial assets	273.04	356.34
(e) Other non-current assets	624.53	375.24
	16,540.94	15,412.18
Current Assets		
(a) Inventories	25821.65	15769.23
(b) Financial assets		
(i) Trade Receivables	2199.45	2758.09
(ii) Cash and cash equivalents	263.46	188.27
(iii) Bank balances other than Cash and cash equivalents mentioned above	8479.36	5805.94
(iv) Other financial assets	109.69	149.23
(c) Other current assets	6445.26	2358.22
	43,318.87	27,028.98
Total Assets	59,859.81	42,441.16
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1191.98	1191.98
(b) Other equity	30421.61	28638.35
	31,613.59	29,830.33
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4695.24	2398.51
(b) Deferred tax liabilities (Net)	510.51	473.50
(c) Other non-current liabilities	71.50	75.17
(d) Provisions	72.32	63.43
	5,349.57	3,010.61
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	20123.45	8603.51
(ii) Trade payables		
'- total outstanding dues of micro enterprises and small enterprises	9.28	24.56
'- total outstanding dues of creditors other than micro enterprises	1232.07	379.31
' (iii) Other Financial Liabilities	1006.02	315.35
(b) Other current liabilities	230.76	174.41
(c) Provisions	11.10	10.42
(d) Current tax liabilities (Net)	283.97	92.66
	22,896.65	9,600.22
Total Equity and Liabilities	59,859.81	42,441.16

For and on behalf of the Board of Directors
of Manorama Industries Limited

Gautam Kumar Pal
 Managing Director
 DIN-07645652
Place: Raipur
Date : 9 November 2023

MANORAMA INDUSTRIES LIMITED

CIN-L15142MH2005PLC243687

**Reg.Off. : Office No. 403, 4Th Floor, Midas, Sahar Plaza, Andheri Kurla Road,
Andheri East, Mumbai MH 400059 India**

Statement of Cash Flow for the half year ended 30 September, 2023

(₹ in lacs)

Particulars	Period ended 30 September, 2023 Unaudited	Year ended 31 March, 2023 Audited
Cash Flow from operating activities		
Profit/(loss) before tax	2,868.32	4,306.01
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	626.34	1,085.21
Provision for employee benefits	8.90	19.59
Provision/Allowances for credit loss on debtors	0.57	19.34
Provision for employee stock option	3.01	22.24
Profit on sale of property, plant and equipment	-	(7.80)
Finance Cost	747.85	866.08
Interest Income	(283.19)	(355.01)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	3,971.80	5,955.66
Movements in working capital :		
(Increase)/decrease in inventories	(10,052.42)	2,337.28
(Increase)/decrease in trade receivables	558.08	(268.29)
(Increase)/decrease in other current assets	(4,087.04)	(348.02)
(Increase)/decrease in other non current assets	(49.10)	17.23
(Increase)/decrease in other financial assets	39.54	(125.38)
(Increase)/decrease in trade payables	837.47	(411.33)
Increase/(decrease) in other financial liabilities	667.25	(52.36)
Increase/(decrease) in other liabilities & provisions	56.35	23.48
Cash generated from/(used in) operations	(8,058.07)	7,128.28
Direct taxes paid (net of refunds)	(624.82)	(1,199.82)
Net Cash flow from/(used in) operating activities	A (8,682.89)	5,928.46
Cash flows from investing activities		
Purchase of property, plant and equipment (including capital work in progress and capital advances)	(1,789.29)	(5,131.38)
Proceeds from disposal of property, plant & equipment	-	13.61
Deposit with bank with maturity for more than three months	(2,566.71)	(5,184.30)
Interest received	283.19	355.01
Net cash flow from/(used in) investing activities	B (4,072.81)	(9,947.06)
Cash flows from financing activities		
Proceeds from long term borrowings	2,941.07	1,238.36
Repayment of long-term borrowings	(311.70)	(1,778.15)
Proceeds from Short term borrowings (net)	11,187.30	698.17
Dividends paid on equity shares	(238.40)	-
Finance Cost	(747.37)	(870.81)
Net cash flow from/(used in) financing activities	C 12,830.89	(712.43)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	75.19	(4,731.03)
Cash and Cash Equivalents at the beginning of the year	188.27	4,919.30
Cash and Cash Equivalents at the end of the year	263.46	188.27
Components of cash and cash equivalents		
Cash in hand	53.33	14.52
Deposit with bank-original maturity or less than three months	148.29	44.20
Balance with banks- on current account	61.84	129.55
	263.46	188.27

The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.

