

TO THE BOARD OF DIRECTORS OF MANORAMA INDUSTRIES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Manorama Industries Limited** ('the Company') for the quarter ended 30th September, 2024 and the year to date results for the period 1st April 2024 to 30th September, 2024, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Singhi & Co.**

(ICAI Firm Regn.302049E)
Chartered Accountants



Sanjay Kumar Dewangan
Partner

Membership number: 409524



UDIN: 24409524BKFBFI7099

Place: Raipur

Date: 23.10.2024

TO THE BOARD OF DIRECTORS OF MANORAMA INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Manorama Industries Limited** ('the Parent) and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 30th September, 2024 and the consolidated year to date results for the period 1st April, 2024 to 30th September, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2020 dated 29th March, 2020 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.
4. The Statement includes the results of the following entities:

List of the subsidiaries:
 - i) Manorama Savanna Limited, Nigeria
 - ii) Manorama Mena Trading LLC, Dubai
 - iii) Manorama Savanna Togo SARL, Togo
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of three subsidiaries included in the Statement, whose financial information reflects total assets of Rs. 264.43 Lacs as at 30th September, 2024 and total revenues of Rs. Nil and Rs. Nil, total net profit/(loss) after tax of Rs. (97.00 Lacs) and Rs. (97.00 Lacs), total comprehensive income/(loss) of Rs. (97.00 Lacs) and Rs. (97.00 Lacs) for the quarter and six months ended 30th September, 2024 respectively and cash flows (net) of Rs.219.14 Lacs for the six months period ended 30th September, 2024, as considered in the Statement which have not been reviewed by their auditors, and have been furnished to us by the Parent's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

For *Singhi & Co.*

(ICAI Firm Regn.302049E)

Chartered Accountants



Sanjay Kumar Dewangan

Partner

Membership number: 409524



UDIN: 24409524BKFBFJ6857

Place: Raipur

Date: 23.10.2024

MANORAMA INDUSTRIES LIMITED

CIN-L15142MH2005PLC243687

Reg.Off. : Office No. 701, 7th Floor, Bonanza Building, Sahar Plaza Complex,
Andheri Kurla Road, Andheri East, J.B. Nagar, Mumbai MH 400059 India

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER' 2024

(₹ in lacs)

Sr. No.	Particulars	3 Months Ended			6 Months Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	19,541.66	13,341.48	11,772.98	32,883.14	22,929.29	45,708.01
	Other Income	348.43	408.51	209.62	756.94	529.01	1,315.32
	Total Income from Operations	19,890.09	13,749.99	11,982.60	33,640.08	23,458.30	47,023.33
2	Expenses						
	(a) Cost of Materials Consumed	10,420.57	6,059.24	11,091.67	16,479.81	18,830.95	33,079.67
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	201.25	1,690.60	(5,769.96)	1,891.85	(6,521.30)	(8,058.61)
	(d) Employees Benefit Expenses	1,141.89	599.44	451.57	1,741.33	837.34	1,952.54
	(e) Finance Cost	777.78	850.36	509.56	1,628.14	747.85	1,989.41
	(f) Depreciation and Amortisation Expenses	561.10	412.26	327.79	973.36	626.34	1,360.82
	(g) Other Expenses	3,257.38	2,315.22	4,150.47	5,572.59	6,068.80	11,382.35
	Total Expenses	16,359.97	11,927.12	10,761.10	28,287.09	20,589.98	41,706.18
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)	3,530.12	1,822.87	1,221.51	5,352.99	2,868.32	5,317.15
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3 + 4)	3,530.12	1,822.87	1,221.51	5,352.99	2,868.32	5,317.15
6	Tax expense/(income)						
	Current Tax	933.67	476.68	339.94	1,410.35	816.12	1,348.77
	Deferred Tax	(74.83)	(7.79)	20.70	(82.62)	36.00	(42.49)
7	Net Profit/(Loss)from ordinary activities after tax (5 - 6)	2,671.29	1,353.98	860.86	4,025.27	2,016.19	4,010.87
8	Other comprehensive income/(expenses) for the year, net of tax	(0.61)	(0.61)	1.23	(1.22)	2.46	(2.30)
9	Total Comprehensive income/(Loss), Net of Tax (7 + 8)	2,670.68	1,353.37	862.09	4,024.05	2,018.65	4,008.57
10	Paid-up Equity share capital (Face Value of Rs.2/- each)	1,191.98	1,191.98	1,191.98	1,191.98	1,191.98	1,191.98
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						32,508.81
12	i) Earnings Per Share (before extra-ordinary items) of Rs.2/- each (not annualised)						
	(a) Basic	4.48	2.27	1.44	6.75	3.38	6.73
	(b) Diluted	4.46	2.27	1.44	6.73	3.38	6.72
	ii) Earnings Per Share (after extra-ordinary items) of Rs.2/- each (not annualised)						
	(a) Basic	4.48	2.27	1.44	6.75	3.38	6.73
	(b) Diluted	4.46	2.27	1.44	6.73	3.38	6.72

NOTES :

- The Financial Results of the company for the half year and quarter ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd October 2024 and the limited review of the same has been carried out by the Statutory Auditors of the company.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company's only identifiable reportable Business segment is Manufacturing of Exotic Seed based Fats and Butters including Cocoa Butter Equivalent (CBE). Further, the Company operates and controls its business activities within/from India, except export of goods. Hence the company is having single reporting segment under Indian Accounting Standard -108 "Segment Information" (IND AS-108).
- Other expenses includes ₹ 126.62 lacs and ₹ 30.88 lacs incurred towards research and development expenditure for the half year and quarter ended 30.09.2024 respectively.
- The figures for the corresponding previous periods have been regrouped/rearranged wherever found necessary.
- The results are also available on www.manoramagroup.co.in, www.bseindia.com and www.nseindia.com.

**For and on behalf of the Board of Directors
of Manorama Industries Limited**


Gautam Kumar Pal
Managing Director
DIN-07645652
Place: Raipur
Date : 23 October 2024



MANORAMA INDUSTRIES LIMITED

CIN-L15142MH2005PLC243687

Reg.Off. : Office No. 701, 7th Floor, Bonanza Building, Sahar Plaza Complex,
Andheri Kurla Road, Andheri East, J.B. Nagar, Mumbai MH 400059 India

Statement of Standalone Assets and Liabilities as at 30 September 2024

	As at 30 September 2024 ₹ in lacs Unaudited	As at 31 March 2024 ₹ in lacs Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	17447.09	12932.74
(b) Capital work-in-progress	323.06	4120.56
(c) Intangible assets under development	70.71	70.71
(d) Financial assets		
(i) Other financial assets	3.55	382.01
(e) Other non-current assets	339.75	562.82
	18,184.16	18,068.84
Current Assets		
(a) Inventories	37110.30	38923.06
(b) Financial assets		
(i) Trade Receivables	4581.93	4182.06
(ii) Cash and cash equivalents	165.92	41.63
(iii) Bank balances other than Cash and cash equivalents mentioned above	9717.95	8712.41
(iv) Other financial assets	62.27	199.59
(c) Current tax assets (net)	52.87	53.43
(d) Other current assets	8889.30	3484.79
	60,580.54	55,596.97
Total Assets	78,764.70	73,665.81
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1191.98	1191.98
(b) Other equity	36679.78	32508.81
	37,871.76	33,700.79
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4660.86	5073.53
(b) Deferred tax liabilities (Net)	347.04	430.06
(c) Other non-current liabilities	64.17	67.84
(d) Provisions	125.22	104.08
	5,197.29	5,675.51
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	32299.82	29564.88
(ii) Trade payables		
'- total outstanding dues of micro enterprises and small enterprises	4.96	0.42
'- total outstanding dues of creditors other than micro enterprises	1939.60	4013.17
' (iii) Other Financial Liabilities	984.43	561.28
(b) Other current liabilities	276.13	133.92
(c) Provisions	17.91	15.84
(d) Current tax liabilities (Net)	172.80	0.00
	35,695.65	34,289.51
Total Equity and Liabilities	78,764.70	73,665.81

For and on behalf of the Board of Directors
of Manorama Industries Limited

Gautam Kumar Pal
Managing Director
DIN-07645652

Place: Raipur

Date : 23 October 2024



MANORAMA INDUSTRIES LIMITED

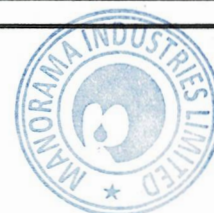
CIN-L15142MH2005PLC243687

Reg.Off. : Office No. 701, 7th Floor, Bonanza Building, Sahar Plaza Complex,
Andheri Kurla Road, Andheri East, J.B. Nagar, Mumbai MH 400059 India

Statement of Standalone Cash Flow for the half year ended 30 September, 2024		(₹ in lacs)	
Particulars	Period ended	Year ended	
	30 September,	31 March,	
	2024	2024	
	Unaudited	Audited	
Cash Flow from operating activities			
Profit/(loss) before tax	5,352.99	5,317.15	
Non-cash adjustment to reconcile profit before tax to net cash flows			
Depreciation	973.36	1,360.82	
Provision for employee benefits	21.59	42.83	
Provision/Allowances for credit loss on debtors	0.01	0.59	
Provision for employee stock option	385.31	100.29	
Profit on sale of property, plant and equipment	(2.78)	-	
Finance Cost	1,628.14	1,989.41	
Interest Income	(358.07)	(628.21)	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	8,000.56	8,182.88	
Movements in working capital :			
(Increase)/decrease in inventories	1,812.77	(23,153.83)	
(Increase)/decrease in trade receivables	(399.88)	(1,424.55)	
(Increase)/decrease in other current assets	(5,404.52)	(1,126.57)	
(Increase)/decrease in other non current assets	(51.83)	(86.92)	
(Increase)/decrease in other financial assets	137.32	(50.36)	
(Increase)/decrease in trade payables	(2,069.03)	3,609.71	
Increase/(decrease) in other financial liabilities	403.47	162.63	
Increase/(decrease) in other liabilities & provisions	135.94	32.35	
Cash generated from/(used in) operations	2,564.80	(13,854.67)	
Direct taxes paid (net of refunds)	(1,236.99)	(1,494.85)	
Net Cash flow from/(used in) operating activities	A 1,327.82	(15,349.52)	
Cash flows from investing activities			
Purchase of property, plant and equipment (including capital work in progress and capital advance)	(1,416.24)	(3,904.89)	
Proceeds from disposal of property, plant & equipment	3.72	-	
Deposit with bank with maturity for more than three months	(603.68)	(2,932.10)	
Interest received	358.07	628.21	
Net cash flow from/(used in) investing activities	B (1,658.13)	(6,208.78)	
Cash flows from financing activities			
Proceeds from long term borrowings	296.40	3,553.80	
Repayment of long-term borrowings	(709.07)	(412.58)	
Proceeds from Short term borrowings (net)	2,734.93	20,495.16	
Dividends paid on equity shares	(238.40)	(238.40)	
Finance Cost	(1,629.26)	(1,986.32)	
Net cash flow from/(used in) financing activities	C 454.59	21,411.66	
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	124.29	(146.64)	
Cash and Cash Equivalents at the beginning of the year	41.63	188.27	
Cash and Cash Equivalents at the end of the year	165.92	41.63	
Components of cash and cash equivalents			
Cash in hand	32.41	24.73	
Foreign Currency in hand	4.12	4.12	
Balance with banks- on current account	129.39	12.78	
	165.92	41.63	

The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.

[Handwritten Signature]



MANORAMA INDUSTRIES LIMITED
CIN-L15142MH2005PLC243687

Reg.Off. : Office No. 701, 7th Floor, Bonanza Building, Sahar Plaza Complex,
Andheri Kurla Road, Andheri East, J.B. Nagar, Mumbai MH 400059 India

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER' 2024

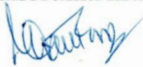
(₹ in lacs)

Sr. No.	Particulars	3 Months Ended	6 Months Ended
		30.09.2024	30.09.2024
		Unaudited	Unaudited
1	Income		
	Revenue from Operations	19,541.66	32,883.14
	Other Income	348.98	757.49
	Total Income from Operations	19,890.64	33,640.63
2	Expenses		
	(a) Cost of Materials Consumed	10,420.57	16,479.81
	(b) Purchase of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	201.25	1,891.85
	(d) Employees Benefit expenses	1,177.78	1,777.22
	(e) Finance Cost	777.78	1,628.14
	(f) Depreciation and Amortisation Expenses	561.28	973.55
	(g) Other Expenses	3,318.85	5,634.07
	Total Expenses	16,457.52	28,384.64
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)	3,433.12	5,255.99
4	Exceptional items	-	-
5	Profit/(Loss) before tax (3 + 4)	3,433.12	5,255.99
6	Tax expense/(income)		
	Current Tax	933.67	1,410.35
	Deferred Tax	(74.83)	(82.62)
7	Net Profit/(Loss)from ordinary activities after tax (5 - 6)	2,574.29	3,928.28
8	Other comprehensive income/(expenses) for the year, net of tax	(0.61)	(1.21)
9	Total Comprehensive income/(Loss), Net of Tax (7 + 8)	2,573.68	3,927.06
10	Paid-up Equity share capital (Face Value of Rs.2/- each)	1,191.98	1,191.98
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		
12	i) Earnings Per Share (before extra-ordinary items) of Rs.2/- each (not annualised)		
	(a) Basic	4.32	6.59
	(b) Diluted	4.30	6.57
	ii) Earnings Per Share (after extra-ordinary items) of Rs.2/- each (not annualised)		
	(a) Basic	4.32	6.59
	(b) Diluted	4.30	6.57

NOTES :

- The Consolidated Financial Results of the company for the half year and quarter ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd October 2024 and the limited review of the same has been carried out by the Statutory Auditors of the company.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company's only identifiable reportable Business segment is Manufacturing of Exotic Seed based Fats and Butters including Cocoa Butter Equivalent (CBE). Further, the Company operates and controls its business activities within/from India, except export of goods. Hence the company is having single reporting segment under Indian Accounting Standard -108 "Segment Information" (IND AS-108).
- During the quarter, the company has incorporated the following subsidiaries companies which have been consolidated during the quarter ended 30.09.2024.
 - MANORAMA SAVANNA LIMITED, NIGERIA (WHOLLY OWNED SUBSIDIARY COMPANY)
 - MANORAMA MENA TRADING L.L.C., U.A.E. (WHOLLY OWNED SUBSIDIARY COMPANY)
 - MANORAMA SAVANNA-TOGO SARL, TOGO (WHOLLY OWNED SUBSIDIARY COMPANY)
- As the consolidated results and statement of consolidated assets and liabilities alongwith statement of consolidated cash flow has been prepared first time during the quarter, therefore corresponding previous quarter or previous year figures are not required to be disclosed.
- The results are also available on www.manoramagroup.co.in, www.bseindia.com and www.nseindia.com.

**For and on behalf of the Board of Directors
of Manorama Industries Limited**


Gautam Kumar Pal
Managing Director
DIN-07645652
Place: Raipur
Date : 23 October 2024



MANORAMA INDUSTRIES LIMITED

CIN-L15142MH2005PLC243687

Reg.Off. : Office No. 701, 7th Floor, Bonanza Building, Sahar Plaza Complex,
Andheri Kurla Road, Andheri East, J.B. Nagar, Mumbai MH 400059 India**Statement of Consolidated Assets and Liabilities as at 30 September 2024**As at
30 September 2024
₹ in lacs
Unaudited**ASSETS****Non-Current Assets**

(a) Property, Plant and Equipment	17456.91
(b) Capital work-in-progress	323.06
(c) Intangible assets under development	70.71
(d) Financial assets	
(i) Other financial assets	3.55
(e) Other non-current assets	340.02
	18,194.25

Current Assets

(a) Inventories	37110.30
(b) Financial assets	
(i) Trade Receivables	4581.93
(ii) Cash and cash equivalents	385.06
(iii) Bank balances other than Cash and cash equivalents mentioned above	9717.95
(iv) Other financial assets	62.27
(c) Current tax assets (net)	52.87
(d) Other current assets	8662.77
	60,573.15

Total Assets**78,767.40****EQUITY AND LIABILITIES****Equity**

(a) Equity share capital	1191.98
(b) Other equity	36578.33
	37,770.31

Liabilities**Non-Current Liabilities**

(a) Financial Liabilities	
(i) Borrowings	4660.85
(b) Deferred tax liabilities (Net)	347.04
(c) Other non-current liabilities	64.17
(d) Provisions	125.22
	5,197.28

Current Liabilities

(a) Financial Liabilities	
(i) Borrowings	32396.55
(ii) Trade payables	
'- total outstanding dues of micro enterprises and small enterprises	4.96
'- total outstanding dues of creditors other than micro enterprises	1939.60
(iii) Other Financial Liabilities	987.69
(b) Other current liabilities	280.30
(c) Provisions	17.91
(d) Current tax liabilities (Net)	172.80
	35,799.81

Total Equity and Liabilities**78,767.40**For and on behalf of the Board of Directors
of Manorama Industries LimitedGautam Kumar Pal
Managing Director

DIN-07645652

Place: Raipur

Date : 23 October 2024



MANORAMA INDUSTRIES LIMITED

CIN-L15142MH2005PLC243687

Reg.Off. : Office No. 701, 7th Floor, Bonanza Building, Sahar Plaza Complex,
Andheri Kurla Road, Andheri East, J.B. Nagar, Mumbai MH 400059 India

Statement of Consolidated Cash Flow for the half year ended 30 September, 2024

Particulars	Period ended 30 September, 2024 Unaudited
Cash Flow from operating activities	
Profit/(loss) before tax	5,255.99
Non-cash adjustment to reconcile profit before tax to net cash flows	
Depreciation	973.55
Provision for employee benefits	21.59
Provision/Allowances for credit loss on debtors	0.01
Provision for employee stock option	385.31
Profit on sale of property, plant and equipment	(2.78)
Finance Cost	1,628.14
Interest Income	(358.07)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	7,903.74
Movements in working capital :	
(Increase)/decrease in inventories	1,812.77
(Increase)/decrease in trade receivables	(399.88)
(Increase)/decrease in other current assets	(5,182.44)
(Increase)/decrease in other non current assets	(52.11)
(Increase)/decrease in other financial assets	137.32
(Increase)/decrease in trade payables	(2,069.03)
Increase/(decrease) in other financial liabilities	406.73
Increase/(decrease) in other liabilities & provisions	140.12
Cash generated from/(used in) operations	2,697.21
Direct taxes paid (net of refunds)	(1,236.99)
Net Cash flow from/(used in) operating activities	A 1,460.22
Cash flows from investing activities	
Purchase of property, plant and equipment (including capital work in progress and capital advance	(1,426.24)
Proceeds from disposal of property, plant & equipment	3.72
Deposit with bank with maturity for more than three months	(603.68)
Interest received	358.07
Net cash flow from/(used in) investing activities	B (1,668.13)
Cash flows from financing activities	
Proceeds from long term borrowings	296.40
Repayment of long-term borrowings	(709.07)
Proceeds from Short term borrowings (net)	2,831.67
Dividends paid on equity shares	(238.40)
Finance Cost	(1,629.26)
Net cash flow from/(used in) financing activities	C 551.33
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	343.43
Cash and Cash Equivalents at the beginning of the year	41.63
Cash and Cash Equivalents at the end of the year	385.06
Components of cash and cash equivalents	
Cash in hand	36.75
Foreign Currency in hand	4.12
Balance with banks- on current account	344.19
	385.06

The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.



Signature