



Manorama Industries Limited

KHASRA No. 2449-2618
Nr. IIDC, Birkoni
Mahasamund (C.G.)
Pin: 493445

April 26, 2025

To,
The Manager
Listing Department
BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001.

Scrip Code: 541974
ISIN: INE00VM01036

To
The Manager,
Listing Department
National Stock Exchange of India Limited
("NSE")
Exchange Plaza, Plot No. C/1, G Block, Bandra-
Kurla Complex, Bandra (East), Mumbai 400 051.

Symbol: MANORAMA
ISIN: INE00VM01036

Sub: Press Release on Annual Audited Financial Results (both Standalone and Consolidated).

Dear Sir/Madam,

In reference to the above captioned subject, please find attached a copy of Press Release with respect to Audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2025.

The same is also available on the website of the Company at <https://manoramagroup.co.in/investors-financial#press-releases>.

Request you to take the same on your record and acknowledge.

Yours Faithfully,
Thanking You,

For Manorama Industries Limited



Deepak Sharma
Company Secretary & Compliance Officer
Membership No: A48707

Encl: As above.

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CIN: L15142MH2005PLC243687
GSTIN: 22AAECM3726C1ZI

Certifications:

FSSC 22000, ISO 9001, ISO 14001, ISO 4500, RSPO, HALAL,
KOSHER, FAIRTRADE, ORGANIC, FSSAI,
EcoVadis & Sedex registered and certified.
A Government of India Recognized Star Export House

Registered Office:

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www.manoramagroup.co.in
GSTIN-27AAECM3726C1ZR

Manorama Industries Limited Reports Q4 & FY25 Financial Results

Revenues at INR 2,328 Mn in Q4 FY25, up 80% YoY

EBITDA at INR 639 Mn in Q4 FY25, up 208% YoY; EBITDA margin at 27.4%, up 1,139 bps YoY

PAT at INR 423 Mn in Q4 FY25, up 238% YoY; PAT margin at 18.2%, up 849 bps YoY

Raipur, April 26, 2025: Manorama Industries Limited (BSE: 541974; NSE: MANORAMA), a global pioneer in the manufacturing of Cocoa Butter Equivalent (CBE), specialty fats & butters and exotic products, has announced its results for the fourth quarter and year ended March 31st, 2025.

Financial Highlights – Q4 & FY25

Particulars (INR Millions)	Q4FY25	Q4FY24	YoY	Q3FY25	QoQ	FY25	FY24	YoY
Revenue	2,328.1	1,293.3	80%	2,092.0	11%	7,708.4	4,570.8	69%
EBITDA	639.0	207.7	208%	551.7	16%	1,910.5	735.2	160%
EBITDA margin	27.5%	16.1%	1,139 bps	26.4%	108 bps	24.8%	16.1%	870 bps
PAT	422.7	125.0	238%	295.3	43%	1,120.5	401.1	179%
PAT margin	18.2%	9.7%	849 bps	14.1%	404 bps	14.5%	8.8%	576 bps
Diluted EPS (in INR)	7.07	2.10	237%	4.94	43%	18.73	6.72	179%

Financial Results – Q4 FY25

- Revenues during Q4 FY25 grew by 80% YoY to INR 2,328 Mn due to higher demand of the Company's product portfolio coupled with commercialization of the new fractionation capacity.
- EBITDA during Q4 FY25 surged by 208% YoY at INR 639 Mn; EBITDA margin for the quarter expanded by 1,139 bps YoY to 27.5% reflecting the management's robust cost management strategies coupled with operating leverage.
- PAT during Q4 FY25 increased by 238% YoY to INR 423 Mn; PAT margin expanded by 849 bps to 18.2% in Q4 FY25.


Financial Results – FY25

- Revenues during FY25 grew by 69% YoY to INR 7,708 Mn owing to sustained higher demand of the Company's overall product portfolio.
- EBITDA during FY25 surged by 160% YoY at INR 1,911 Mn; EBITDA margin for the year expanded by 870 bps YoY to 24.8%.
- PAT during FY25 increased by 179% YoY to INR 1,121 Mn; PAT margin expanded by 576 bps to 14.5% in FY25.

Commenting on the performance, Chairman and Managing Director of Manorama Industries, Mr. Ashish Saraf said:

"We are pleased to announce that the Company has achieved its highest quarterly and full year operational performance during Q4 and FY25, driven by strong market demand for our wide variety of specialty butters and fats, along with increased volumes from the commissioning of the new fractionation capacity. We have surpassed our financial guidance for FY25, registering a topline of INR

Ashish Saraf



771 crores with a robust growth 69% YoY along with improved profitability. The domestic to export mix stood at 27:73 in FY25. Additionally, the Company has announced a final dividend of INR 0.60 paise per share (30% of face value of INR 2 per share) for its shareholders.

We specialize in developing several innovative food ingredients including cocoa butter equivalents (CBEs) for chocolate, coating, and molding applications. By leveraging our expertise, we address the increasing global demand and provide tailored solutions that foster success for our partners in the food and personal care industry. We have achieved significant advancements in extraction technology, expanded our product offerings, and created strategic global subsidiaries in Africa, UAE and Brazil to enhance our market position.

We expect to gain momentum in operational efficiencies and cost rationalisation with improvement in capacity utilisation of our new fractionation capacity in FY26. We anticipate to report a revenue of INR 1,050+ crores in the FY26.

During the financial year 2021-25 period our revenue, EBITDA and PAT has registered CAGR of 40%, 53% and 66%, respectively. We emphasize ethical practices and environmental responsibility, aligning with ESG objectives while upholding rigorous standards of traceability and sustainability. Our ongoing investment in R&D will drive innovation and meet our customers' evolving needs, positioning us for long-term success and thus, deliver value for our esteemed stakeholders."

About Manorama Industries Ltd. (MIL)

Established in 2005, MIL is a global pioneer in manufacturing speciality fats & butters and exotic products. The Company has carved a niche in manufacturing Sal CBE & Stearin, Shea CBE & Stearin, Mango CBE & Stearin and other exotic fats & butter. MIL offers customized solutions to Fortune 500 companies in chocolate, confectionery and cosmetic industry.

The Company's R&D thrust and quality focus has propelled MILCOA Research & Development Centre laced with several Global certifications. Over the years, the Company has bagged over 50 International and National awards for its unique business model and playing a pivotal role in empowering communities and its contribution to nation-building. MIL is equally committed towards various Environmental, Social, and Governance (ESG) sustainability practices driving long-term growth and creating value for its esteemed stakeholders.

For more information, please visit: <https://manoramagroup.co.in>

For further details, please get in touch with:

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Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Manorama Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances