



Manorama Industries Limited

April 26, 2025

To,
The Manager
Listing Department
BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

To
The Manager,
Listing Department
National Stock Exchange of India Limited ("NSE")
Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai 400 051

KHASRA No. 2449-2618
Nr. IIDC, Birkoni
Mahasamund (C.G.)
Pin: 493445

Scrip Code: 541974
ISIN: INE00VM01036

Symbol: MANORAMA
ISIN: INE00VM01036

Sub: Outcome of the Board Meeting of the Company held today i.e. Saturday, April 26, 2025.

Pursuant to provisions of Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e., Saturday, April 26, 2025, which commenced at 04:00 P.M. and concluded at 06:27 P.M. have inter alia, considered, approved and taken on record the following:

1. Annual Audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2025 along with Audit Report. A signed copy of above annual audited financial results along with audit report, as approved by the Board is annexed herewith.

Further, pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that M/S. Singhi & Co., Chartered Accountants, (Firm Registration No: 302049E), the Statutory Auditors of the Company, have issued the Audit Reports for the financial year 2024-25 with an unmodified opinion. The signed declaration received from M/S. Singhi & Co., Chartered Accountants is annexed herewith.

2. Approved and recommended the Final Dividend of Rs. 0.60 (Sixty paise only) per equity share of Rs. 2/- (Rupees Two only) each (i.e. 30% of face value of equity shares) for the financial year 2024-25. The dividend, if approved by the members of the Company at the ensuing Annual General Meeting ("AGM"), will be paid within thirty (30) days from the date of the AGM.
3. Re-Appointment of CLA Indus Value Consulting Private Limited (formerly known as M/s. Mazars Indian LLP) as the Internal auditors of the Company for the financial year 2025-26 based on the recommendation of Audit Committee.
4. Re-Appointment of M/s. S N & Co, Cost Accountants (FRN: 000309) as Cost Auditors of the Company for the financial year 2025-26 based on the recommendation of Audit Committee.
5. Approved appointment of Ms. Subhprada Nishtala (DIN: 08124635) as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from April 26, 2025 to April 25, 2030 (both days inclusive) for a period of 5 (Five) consecutive years and shall not liable to retire by rotation subject to the approval of the members of the Company.

Corporate Office:

F-6, Anupam Nagar,
Raipur-492007, Chhattisgarh, INDIA
E-mail: info@manoramagroup.co.in
Tel.: +91-771-2283071, 2282579, 2282457
Telefax: +91-771-4056958
CIN: L15142MH2005PLC243687
GSTIN: 22AAECM3726CIZI

Certifications:

FSSC 22000, ISO 9001, ISO 14001, ISO 4500, RSPO, HALAL,
KOSHER, FAIRTRADE, ORGANIC, FSSAI,
EcoVadis & Sedex registered and certified.
A Government of India Recognized Star Export House

Registered Office:

Office No. 701, 7th Floor, Bonanza Building,
Sahar Plaza Complex, JB Nagar Metro Station
Andheri Kurla Road, Andheri East,
Mumbai, Maharashtra-400059
Tel. 022 49743611, 022 67088148
www.manoramagroup.co.in
GSTIN-27AAECM3726C1ZR



Manorama Industries Limited

KHASRA No. 2449-2618
Nr. IIDC, Birkoni
Mahasamund (C.G.)
Pin: 493445

6. Completion of second consecutive term of Mr. Ashish Bakliwal (DIN: 05149608) as an Independent Director of the Company w.e.f. April 30, 2025.
7. Approved Postal Ballot Notice for seeking consent of members of the Company for approval for appointment of Ms. Subhaprada Nishtala (DIN: 08124635) as Non-Executive Independent Director of the Company for the first term of 5 (five) consecutive years.
8. Approved the cut-off date for sending the Postal Ballot Notice to the Shareholders eligible for voting through Postal Ballot.

In accordance with the circulars of the Ministry of Corporate Affairs, the Postal Ballot Notice is being sent only via email to all the Members who have registered their email addresses with the Company or depositories/ depository participants and whose names appear in the Register of Members/list of beneficial owners as received from the depositories as on Friday, May 02, 2025 ("cut-off date").

9. Approved the appointment of M/s Mehta & Mehta, Practicing Company Secretaries, as Scrutinizers for conducting the Postal Ballot.
10. Approved the appointment of MUFG Intime India Private Limited (formerly known as Link Intime Private Limited) ("MUFG") for providing e-voting facility platform. The Company has engaged the services of MUFG for the purpose of providing remote e-voting facility to all its members. Voting on the postal ballot will take place only through remote e-voting system of MUFG.

Further, note that the Notice of Postal Ballot shall be uploaded in due course of time.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for item nos. 3 & 4 in Annexure I and 5 & 6 in Annexure II are enclosed herewith.

We request you to take the above information on record.

Yours Faithfully,
For Manorama Industries Limited

Deepak Sharma
Company Secretary and Compliance Officer
Membership No: A48707



Encl: As above.

Corporate Office:

F-6, Anupam Nagar,
Raipur-492007, Chhattisgarh, INDIA
E-mail: info@manoramagroup.co.in
Tel.: +91-771-2283071, 2282579, 2282457
Telefax: +91-771-4056958
CIN: L15142MH2005PLC243687
GSTIN: 22AAECM3726CIZI

Certifications:

FSSC 22000, ISO 9001, ISO 14001, ISO 4500, RSPO, HALAL,
KOSHER, FAIRTRADE, ORGANIC, FSSAI,
EcoVadis & Sedex registered and certified.
A Government of India Recognized Star Export House

Registered Office:

Office No. 701, 7th Floor, Bonanza Building,
Sahar Plaza Complex, JB Nagar Metro Station
Andheri Kurla Road, Andheri East,
Mumbai, Maharashtra-400059
Tel. 022 49743611, 022 67088148
www.manoramagroup.co.in
GSTIN-27AAECM3726C1ZR



Manorama Industries Limited

KHASRA No. 2449-2618
Nr. IIDC, Birkoni
Mahasamund (C.G.)
Pin: 493445

ANNEXURE I

Details of re-appointment of Auditors

Sr. No	Details of events that need to be provided	Information of such event(s)	
1.	Name of the Firm	CLA Indus Value Consulting Private Limited (formerly known as M/s. Mazars Indian LLP)	M/s. S N & Co, Cost Accountants
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment as Internal Auditors of the Company	Re-appointment as Cost Auditors of the Company
3.	Date and term of Appointment	April 26, 2025, appointed for the year 2025-26	April 26, 2025, appointed for the year 2025-26
4.	Brief profile (in case of appointment)	CLA Indus Value Consulting Private Limited is a leading international audit, tax and advisory firm, aspiring to build the economic foundations of a fair and prosperous world. Operating as a united partnership, CLA works as one integrated team, leveraging expertise, scale and cultural understanding to deliver exceptional and tailored services in audit and accounting, as well as tax, financial advisory, consulting and legal service.	M/s. S N & Co, Cost Accountants is a Multidisciplinary firm with more than 13 years of experience in the Industry and offers a wide array of financial consulting services including Forensic Audit.
5.	Disclosure of Relationship between Directors	Not Applicable	Not Applicable

Corporate Office:

F-6, Anupam Nagar,
Raipur-492007, Chhattisgarh, INDIA
E-mail: info@manoramagroup.co.in
Tel.: +91-771-2283071, 2282579, 2282457
Telefax: +91-771-4056958
CIN: L15142MH2005PLC243687
GSTIN: 22AAECM3726CIZI

Certifications:

FSSC 22000, ISO 9001, ISO 14001, ISO 4500, RSPO, HALAL,
KOSHER, FAIRTRADE, ORGANIC, FSSAI,
EcoVadis & Sedex registered and certified.
A Government of India Recognized Star Export House

Registered Office:

Office No. 701, 7th Floor, Bonanza Building,
Sahar Plaza Complex, JB Nagar Metro Station
Andheri Kurla Road, Andheri East,
Mumbai, Maharashtra-400059
Tel. 022 49743611, 022 67088148
www.manoramagroup.co.in
GSTIN-27AAECM3726C1ZR



Manorama Industries Limited

KHASRA No. 2449-2618
Nr. I IDC, Birkoni
Mahasamund (C.G.)
Pin: 493445

ANNEXURE II

Details of appointment of Director

Sr. No	Details of events that need to be provided	Information of such event(s)	
1.	Name of the Director	Ms. Subhaprada Nishtala (DIN: 08124635)	Mr. Ashish Bakliwal (DIN: 05149608)
2.	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise	Appointment for the term of 5 (Five) consecutive years with effect from April 26, 2025.	Completing Second consecutive term as an Independent Director of the Company on April 30, 2025.
3.	Date of appointment	April 26, 2025 to April 25, 2030 (both days inclusive)	May 01, 2018 and re-appointed on May 01, 2023.
4.	Brief profile (in case of appointment)	She is a distinguished senior executive with over 25 years of leadership experience in the food processing industry, She is a recognized authority in food safety, regulatory compliance, and quality operations. She has spearheaded critical strategic initiatives across manufacturing, operations, and new product development, driving excellence and innovation in both private and public sectors. As a Lead Auditor and Lead Trainer for FSMS standards, she has conducted over 400+ training programs in HACCP, ISO 22000, and FSSC 22000, building capability across the food industry ecosystem. Since 2016, she has trained several State and Central Food Safety Officers, serving as a National Level Resource Person for the Food Safety and Standards Authority of India (FSSAI), under the Ministry of Health and Family Welfare, Government of India.	NA

Corporate Office:

F-6, Anupam Nagar,
Raipur-492007, Chhattisgarh, INDIA
E-mail: info@manoramagroup.co.in
Tel.: +91-771-2283071, 2282579, 2282457
Telefax: +91-771-4056958
CIN: L15142MH2005PLC243687
GSTIN: 22AAECM3726CIZI

Certifications:

FSSC 22000, ISO 9001, ISO 14001, ISO 4500, RSPO, HALAL,
KOSHER, FAIRTRADE, ORGANIC, FSSAI,
EcoVadis & Sedex registered and certified.
A Government of India Recognized Star Export House

Registered Office:

Office No. 701, 7th Floor, Bonanza Building,
Sahar Plaza Complex, JB Nagar Metro Station
Andheri Kurla Road, Andheri East,
Mumbai, Maharashtra-400059
Tel. 022 49743611, 022 67088148
www.manoramagroup.co.in
GSTIN-27AAECM3726CIZR



Manorama Industries Limited

KHASRA No. 2449-2618
Nr. IIDC, Birkoni
Mahasamund (C.G.)
Pin: 493445

		<p>Her regulatory and technical expertise is further underscored through her roles as:</p> <ul style="list-style-type: none"> • Member, BIS FAD 15/Panel 10 (Indian Standard on Vegetarian Quality Assurance) • Member, BIS FAD 15 / 15559 (Code of Practice for Food Businesses During Epidemics/Pandemics) • National Vice President, AFST(I), and Past President, AFST(I) Mumbai Chapter <p>She plays a significant role in capacity-building as a Board of Studies member across leading institutions like SNDT University, Symbiosis University School of Life Sciences, and others. She is also a mentor to numerous food and biotech start-ups through programs like Pusa Krishi's ARISE & UPJA, BIRAC, and ISPIC – India Smart Protein Innovation Challenge.</p>	
5.	Disclosure of Relationship between Directors	None	None
6.	Information as required pursuant to BSE Circular with reference no. LIST/COMP/14/2018-19 and NSE with reference no. NSE/CM L/2018/24, both dated 20th June, 2018.	She is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	NA
7.	No. of Shares held	Nil	Nil

Corporate Office:

F-6, Anupam Nagar,
Raipur-492007, Chhattisgarh, INDIA
E-mail: info@manoramagroup.co.in
Tel.: +91-771-2283071, 2282579, 2282457
Telefax: +91-771-4056958
CIN: L15142MH2005PLC243687
GSTIN: 22AAECM3726CIZI

Certifications:

FSSC 22000, ISO 9001, ISO 14001, ISO 4500, RSPO, HALAL,
KOSHER, FAIRTRADE, ORGANIC, FSSAI,
EcoVadis & Sedex registered and certified.
A Government of India Recognized Star Export House

Registered Office:

Office No. 701, 7th Floor, Bonanza Building,
Sahar Plaza Complex, JB Nagar Metro Station
Andheri Kurla Road, Andheri East,
Mumbai, Maharashtra-400059
Tel. 022 49743611, 022 67088148
www.manoramagroup.co.in
GSTIN-27AAECM3726C1ZR

TO THE BOARD OF DIRECTORS OF MANORAMA INDUSTRIES LIMITED

We have audited the accompanying standalone quarterly financial results of **Manorama Industries Limited** for the quarter ended 31.03.2025 and the year-to-date results for the period 01.04.2024 to 31.03.2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion, and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter for the quarter and year ended 31 March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- (v) Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (vi) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- (vii) Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Singhi & Co.

Chartered Accountants

.....contd.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For *Singhi & Co.*

(ICAI Firm Regn.302049E)

Chartered Accountants



Sanjay Kumar Dewangan

Partner

Membership number: 409524



UDIN: 25409524BMJDJT7531

Place: Raipur

Date: 26.04.2025

TO THE BOARD OF DIRECTORS OF MANORAMA INDUSTRIES LIMITED

We have audited the accompanying Statement of Consolidated Financial Results of **Manorama Industries Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31.03.2025 and year ended 31st March, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the Statement:

- a. includes the results of the following entities:

List of the subsidiaries:

- i) Manorama Savanna Limited, Nigeria
- ii) Manorama Mena Trading LLC, Dubai
- iii) Manorama Savanna Togo SARL, Togo
- iv) Manorama Latin America, Brazil
- v) Manorama Savanna Ghana Limited, Ghana
- vi) Manorama Burkina SARL, Burkina Faso
- vii) Manorama Africa Savanna IVC, Ivory Coast
- viii) Manorama Africa Benin, Benin

- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
- c. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended 31 March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the interim financial statements.



The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- (iv) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



- (v) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- (vi) Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- (vii) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of two subsidiaries, whose interim financial statements/financial results/financial information reflect Group's Share of total assets of Rs.166.71 lacs as at 31 March, 2025, Group's Share of total revenues of Rs. Nil and Rs. Nil, total net loss after tax of Rs.13.25 lacs and Rs.33.04 lacs, total comprehensive loss of Rs. 13.25 lacs and Rs.33.04 lacs for the quarter and year ended 31 March, 2025 respectively and cash flows (net) of Rs.59.87 lacs for the year ended 31 March, 2025, as considered in the consolidated financial results, which have been audited by their respective independent auditors.

The consolidated Financial Results also include the Financial Results of six subsidiaries, whose Financial Statements/Financial Results/ financial information reflects Group's share of total assets of Rs.226.13 lacs as at 31.03.2025, Group's Share of total revenues of Rs.505.83 lacs and Rs.1427.80 lacs, total net loss after tax of Rs.193.02 lacs and Rs.205.75 lacs, total comprehensive loss of Rs.193.02 lacs and Rs.205.75 lacs for the quarter and year ended 31 March, 2025 respectively and cash flows (net) of Rs.156.77 lacs for the year ended 31 March, 2025, as considered in the consolidated financial results, which have been limited reviewed by their respective independent auditors. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim Financial Statements/Financial Results / financial information are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information limited reviewed by respective independent auditors.



Singhi & Co.

Chartered Accountants

.....contd.

The Financial Results include the results for the quarter ended 31.03.2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Singhi & Co.**

(ICAI Firm Regn.302049E)

Chartered Accountants



Sanjay Kumar Dewangan

Partner

Membership number: 409524



UDIN: 25409524BMJDJU1125

Place: Raipur

Date: 26.04.2025

MANORAMA INDUSTRIES LIMITED

CIN-L15142MH2005PLC243687

**Reg.Off. : Office No. 701, 7th Floor, Bonanza Building, Sahar Plaza Complex,
Andheri Kurla Road, Andheri East, J.B. Nagar, Mumbai MH 400059 India**

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2025

(₹ in lacs)

Sr. No.	Particulars	3 Months Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from Operations	23,280.58	20,920.47	12,933.47	77,084.19	45,708.01
	Other Income	905.92	194.08	377.50	1,856.34	1,315.32
	Total Income from Operations	24,186.50	21,114.55	13,310.97	78,940.53	47,023.33
2	Expenses					
	(a) Cost of Materials Consumed	11,049.63	9,822.75	9,040.57	37,352.20	33,079.67
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	462.92	60.59	(1,582.47)	2,415.36	(8,058.61)
	(d) Employees Benefit Expenses	1,361.97	1,688.83	631.19	4,792.13	1,952.54
	(e) Finance Cost	1,194.62	1,093.66	688.24	3,916.43	1,989.41
	(f) Depreciation and Amortisation Expenses	639.76	599.26	376.71	2,212.39	1,360.82
	(g) Other Expenses	4,015.86	3,831.31	2,766.76	13,419.17	11,382.35
	Total Expenses	18,724.76	17,096.41	11,920.99	64,107.66	41,706.18
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)	5,461.74	4,018.15	1,389.98	14,832.87	5,317.15
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3 + 4)	5,461.74	4,018.15	1,389.98	14,832.87	5,317.15
6	Tax expense/(income)					
	Current Tax	1,362.82	928.51	240.26	3,701.67	1,348.77
	Deferred Tax	(127.75)	136.56	(100.76)	(73.81)	(42.49)
7	Net Profit/(Loss) from ordinary activities after tax (5 - 6)	4,226.67	2,953.08	1,250.48	11,205.01	4,010.87
8	Other comprehensive income/(expenses) for the year, net of tax	(9.14)	(0.61)	(5.99)	(10.97)	(2.30)
9	Total Comprehensive income/(Loss), Net of Tax (7 + 8)	4,217.53	2,952.46	1,244.48	11,194.05	4,008.57
10	Paid-up Equity share capital (Face Value of Rs.2/- each)	1,191.98	1,191.98	1,191.98	1,191.98	1,191.98
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				44,999.61	32,508.81
12	i) Earnings Per Share (before extra-ordinary items) of Rs.2/- each (not annualised)					
	(a) Basic	7.09	4.95	2.10	18.80	6.73
	(b) Diluted	7.07	4.94	2.10	18.73	6.72
	ii) Earnings Per Share (after extra-ordinary items) of Rs.2/- each (not annualised)					
	(a) Basic	7.09	4.95	2.10	18.80	6.73
	(b) Diluted	7.07	4.94	2.10	18.73	6.72

NOTES :

- The Financial Results of the company for the quarter and year ended 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th April 2025 and the audit of the same has been carried out by the Statutory Auditors of the company.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company's only identifiable reportable Business segment is Manufacturing of Exotic Seed based Fats and Butters including Cocoa Butter Equivalent (CBE). Further, the Company operates and controls its business activities within/from India, except export of goods. Hence the company is having single reporting segment under Indian Accounting Standard -108 "Segment Information" (IND AS-108).
- Other expenses includes ₹ 216.53 lacs and ₹ 31.91 lacs incurred towards research and development expenditure for the year and quarter ended 31.03.2025 respectively.
- The figures for the quarter ended 31st March, 2025 & 31st March, 2024 represent the difference between audited figures in respect of full financial year and the published figures upto 9 months of respective financial years.
- The board of directors of the company has recommended a proposed final dividend of ₹ 0.60 per share i.e. 30% of face value of equity shares of the company.
- The results are also available on www.manoramagroup.co.in, www.bseindia.com and www.nseindia.com.

**For and on behalf of the Board of Directors
of Manorama Industries Limited**

Ashish Ramesh Saraf
Managing Director
DIN-00183357
Place: Raipur
Date : 26 April 2025



MANORAMA INDUSTRIES LIMITED

CIN-L15142MH2005PLC243687

Reg.Off. : Office No. 701, 7th Floor, Bonanza Building, Sahar Plaza Complex,
Andheri Kurla Road, Andheri East, J.B. Nagar, Mumbai MH 400059 India

Statement of Standalone Assets and Liabilities as at 31 March 2025

	As at 31 March 2025 ₹ in lacs Audited	As at 31 March 2024 ₹ in lacs Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	17463.00	12932.74
(b) Capital work-in-progress	240.38	4120.56
(c) Intangible assets under development	229.87	70.71
(d) Right-of-use assets	139.14	-
(e) Financial assets		
(i) Investments	49.89	0.00
(ii) Other financial assets	482.80	382.01
(f) Other non-current assets	745.32	562.82
	19,350.40	18,068.84
Current Assets		
(a) Inventories	54904.27	38923.06
(b) Financial assets		
(i) Trade Receivables	10172.82	4182.06
(ii) Cash and cash equivalents	48.58	41.63
(iii) Bank balances other than Cash and cash equivalents mentioned above	9569.35	8712.41
(iv) Other financial assets	74.79	199.59
(c) Current tax assets (net)	0.00	53.43
(d) Other current assets	4382.00	3484.79
	79,151.81	55,596.97
Total Assets	98,502.21	73,665.81
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1191.98	1191.98
(b) Other equity	44999.61	32508.81
	46,191.59	33,700.79
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4285.39	5073.53
(ii) Lease liabilities	112.47	0.00
(b) Deferred tax liabilities (Net)	352.57	430.06
(c) Other non-current liabilities	60.50	67.83
(d) Provisions	187.20	104.08
	4,998.13	5,675.50
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	43798.25	29564.88
(ii) Lease liabilities	33.46	0.00
(iii) Trade payables		
- total outstanding dues of micro enterprises and small	64.39	0.42
- total outstanding dues of creditors other than micro enterprises	1366.37	4013.17
(iv) Other Financial Liabilities	1013.17	561.28
(b) Other current liabilities	314.48	133.92
(c) Provisions	19.02	15.84
(d) Current tax liabilities (Net)	703.36	0.00
	47,312.49	34,289.52
Total Equity and Liabilities	98,502.21	73,665.81

For and on behalf of the Board of Directors
of Manorama Industries Limited

Ashish Ramesh Saraf
Managing Director
DIN-00183357
Place: Raipur
Date : 26 April 2025



MANORAMA INDUSTRIES LIMITED

CIN-L15142MH2005PLC243687

**Reg.Off. : Office No. 701, 7th Floor, Bonanza Building, Sahar Plaza Complex,
Andheri Kurla Road, Andheri East, J.B. Nagar, Mumbai MH 400059 India**

Statement of Standalone Cash Flow for the year ended 31 March 2025

(₹ in lacs)

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Cash Flow from operating activities		
Profit/(loss) before tax	14,832.88	5,317.15
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	2,212.39	1,360.82
Provision for employee benefits	71.65	42.83
Provision/Allowances for credit loss on debtors	(26.26)	0.59
Provision for employee stock option	1,535.13	100.29
Profit on sale of property, plant and equipment	(9.40)	-
Finance Cost	3,916.43	1,989.41
Interest Income	(745.08)	(628.21)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	21,787.74	8,182.88
Movements in working capital :		
(Increase)/decrease in inventories	(15,981.21)	(23,153.83)
(Increase)/decrease in trade receivables	(5,964.50)	(1,424.55)
(Increase)/decrease in other current assets	(897.21)	(1,126.57)
(Increase)/decrease in other non current assets	(15.20)	(86.92)
(Increase)/decrease in other financial assets	107.26	(50.36)
(Increase)/decrease in trade payables	(2,582.83)	3,609.71
Increase/(decrease) in other financial liabilities	444.48	162.63
Increase/(decrease) in other liabilities & provisions	173.23	32.35
Cash generated from/(used in) operations	(2,928.26)	(13,854.67)
Direct taxes paid (net of refunds)	(2,944.88)	(1,494.85)
Net Cash flow from/(used in) operating activities	A (5,873.14)	(15,349.52)
Cash flows from investing activities		
Purchase of property, plant and equipment (including capital work in progress and capital advance	(3,168.05)	(3,904.89)
Proceeds from disposal of property, plant & equipment	14.70	-
Purchase of non-current investments	(49.89)	-
Deposit with bank with maturity for more than three months	(940.04)	(2,932.10)
Interest received	744.12	628.21
Net cash flow from/(used in) investing activities	B (3,399.16)	(6,208.78)
Cash flows from financing activities		
Proceeds from long term borrowings	364.12	3,553.80
Repayment of long-term borrowings	(1,161.76)	(412.58)
Proceeds from Short term borrowings (net)	14,233.37	20,495.16
Dividends paid on equity shares	(238.40)	(238.40)
Finance Cost	(3,888.17)	(1,986.32)
Payment of principal portion of lease liabilities	(29.93)	-
Net cash flow from/(used in) financing activities	C 9,279.23	21,411.66
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	6.94	(146.64)
Cash and Cash Equivalents at the beginning of the year	41.63	188.27
Cash and Cash Equivalents at the end of the year	48.57	41.63
Components of cash and cash equivalents		
Cash in hand	22.65	24.73
Foreign Currency in hand	-	4.12
Balance with banks- on current account	25.92	12.78
	48.57	41.63

The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.



MANORAMA INDUSTRIES LIMITED

CIN-L15142MH2005PLC243687

Reg.Off. : Office No. 701, 7th Floor, Bonanza Building, Sahar Plaza Complex,
Andheri Kurla Road, Andheri East, J.B. Nagar, Mumbai MH 400059 India

STATEMENT OF CONSOLIDATED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2025

(₹ in lacs)

Sr. No.	Particulars	3 Months Ended		Year Ended
		31.03.2025	31.12.2024	31.03.2025
		Audited	Unaudited	Audited
1	Income			
	Revenue from Operations	23,280.58	20,920.47	77,084.19
	Other Income	952.11	390.82	2,100.42
	Total Income from Operations	24,232.69	21,311.30	79,184.62
2	Expenses			
	(a) Cost of Materials Consumed	11,049.63	9,822.75	37,352.20
	(b) Purchase of stock-in-trade	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	462.92	60.59	2,415.36
	(d) Employees Benefit expenses	1,481.58	1,740.41	4,999.21
	(e) Finance Cost	1,196.30	1,094.29	3,918.74
	(f) Depreciation and Amortisation Expenses	640.18	599.67	2,213.40
	(g) Other Expenses	4,161.30	3,881.95	13,677.32
	Total Expenses	18,991.91	17,199.68	64,576.22
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)	5,240.78	4,111.62	14,608.39
4	Exceptional items	-	-	-
5	Profit/(Loss) before tax (3 + 4)	5,240.78	4,111.62	14,608.39
6	Tax expense/(income)			
	Current Tax	1,364.39	928.50	3,703.25
	Deferred Tax	(127.75)	136.56	(73.81)
7	Net Profit/(Loss) from ordinary activities after tax (5 - 6)	4,004.14	3,046.56	10,978.96
8	Other comprehensive income/(expenses) for the year, net of tax	(9.14)	(0.61)	(10.96)
9	Total Comprehensive income/(Loss), Net of Tax (7 + 8)	3,995.00	3,045.95	10,968.00
10	Paid-up Equity share capital (Face Value of Rs.2/- each)	1,191.98	1,191.98	1,191.98
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			44,780.21
12	i) Earnings Per Share (before extra-ordinary items) of Rs.2/- each (not annualised)			
	(a) Basic	6.72	5.11	18.42
	(b) Diluted	6.69	5.09	18.35
	ii) Earnings Per Share (after extra-ordinary items) of Rs.2/- each (not annualised)			
	(a) Basic	6.72	5.11	18.42
	(b) Diluted	6.69	5.09	18.35

NOTES :

- The Consolidated Financial Results of the company for the quarter and year ended 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th April 2025 and the audit of the same has been carried out by the Statutory Auditors of the company.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company's only identifiable reportable Business segment is Manufacturing of Exotic Seed based Fats and Butters including Cocoa Butter Equivalent (CBE). Further, the Company operates and controls its business activities within/from India, except export of goods. Hence the company is having single reporting segment under Indian Accounting Standard -108 "Segment Information" (IND AS-108).
- During the quarter alongwith previous quarter, the company has incorporated the following subsidiaries companies which have been consolidated for the period ended 31.03.2025.
 - MANORAMA SAVANNA LIMITED, NIGERIA (WHOLLY OWNED SUBSIDIARY COMPANY) w.e.f. 25.07.2024
 - MANORAMA MENA TRADING L.L.C., U.A.E. (WHOLLY OWNED SUBSIDIARY COMPANY) w.e.f. 22.07.2024
 - MANORAMA SAVANNA TOGO SARL, TOGO (WHOLLY OWNED SUBSIDIARY COMPANY) w.e.f. 18.09.2024
 - MANORAMA AFRICA SAVANNA, IVORY COAST (WHOLLY OWNED SUBSIDIARY COMPANY) w.e.f. 10.10.2024
 - MANORAMA AFRICA BENIN, BENIN (WHOLLY OWNED SUBSIDIARY COMPANY) w.e.f. 15.10.2024
 - MANORAMA BURKINA SARL, BURKINA FASO (WHOLLY OWNED SUBSIDIARY COMPANY) w.e.f. 18.10.2024
 - MANORAMA SAVANNA GHANA LTD, GHANA (WHOLLY OWNED SUBSIDIARY COMPANY) w.e.f. 06.11.2024.
 - MANORAMA LATIN AMERICA LTDA, BRAZIL (WHOLLY OWNED SUBSIDIARY COMPANY) w.e.f. 25.03.2025.
- As the consolidated results have been prepared during the period ended 31.03.2025, therefore previous year figures are not required to be disclosed.
- The figures for the quarter ended 31st March, 2025 represent the difference between audited figures in respect of full financial year and the published figures upto 9 months of respective financial years.
- The results are also available on www.manoramagroup.com, www.bseindia.com and www.nseindia.com.

**For and on behalf of the Board of Directors
of Manorama Industries Limited**

Ashish Ramesh Saraf
Managing Director
DIN- 00183357
Place: Raipur
26 April 2025



MANORAMA INDUSTRIES LIMITED

CIN-L15142MH2005PLC243687

Reg.Off. : Office No. 701, 7th Floor, Bonanza Building, Sahar Plaza Complex,
Andheri Kurla Road, Andheri East, J.B. Nagar, Mumbai MH 400059 India**Statement of Consolidated Assets and Liabilities as at 31 March 2025**

	As at 31 March 2025 ₹ in lacs Audited
ASSETS	
Non-Current Assets	
(a) Property, Plant and Equipment	17476.32
(b) Capital work-in-progress	240.38
(c) Intangible assets under development	229.87
(d) Right-of-use assets	139.14
(e) Financial assets	
(i) Other financial assets	482.80
(f) Other non-current assets	745.32
	19,313.83
Current Assets	
(a) Inventories	55048.08
(b) Financial assets	
(i) Trade Receivables	10172.82
(ii) Cash and cash equivalents	62.26
(iii) Bank balances other than Cash and cash equivalents mentioned above	9772.31
(iv) Other financial assets	75.16
(c) Other current assets	3887.73
	79,018.36
Total Assets	98,332.19
EQUITY AND LIABILITIES	
Equity	
(a) Equity share capital	1191.98
(b) Other equity	44780.21
	45,972.19
Liabilities	
Non-Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	4285.39
(ii) Lease liabilities	112.47
(b) Deferred tax liabilities (Net)	352.57
(c) Other non-current liabilities	60.50
(d) Provisions	187.20
	4,998.13
Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	43798.25
(ii) Lease liabilities	33.46
(iii) Trade payables	
'- total outstanding dues of micro enterprises and small enterprises	64.39
'- total outstanding dues of creditors other than micro enterprises	1384.32
(iv) Other Financial Liabilities	1021.85
(b) Other current liabilities	337.23
(c) Provisions	19.02
(d) Current tax liabilities (Net)	703.36
	47,361.87
Total Equity and Liabilities	98,332.19

For and on behalf of the Board of Directors
of Manorama Industries LimitedAshish Ramesh Saraf
Managing Director
DIN- 00183357
Place: Raipur
Date : 26 April 2025

MANORAMA INDUSTRIES LIMITED

CIN-L15142MH2005PLC243687

**Reg.Off. : Office No. 701, 7th Floor, Bonanza Building, Sahar Plaza Complex,
Andheri Kurla Road, Andheri East, J.B. Nagar, Mumbai MH 400059 India**

Statement of Consolidated Cash Flow for the year ended 31 March 2025

Particulars	Year ended 31 March, 2025 (₹ in lacs)
Cash Flow from operating activities	
Profit/(loss) before tax	14,608.39
Non-cash adjustment to reconcile profit before tax to net cash flows	
Depreciation	2,213.40
Provision for employee benefits	71.65
Provision/Allowances for credit loss on debtors	(26.26)
Provision for employee stock option	1,535.13
Profit on sale of property, plant and equipment	(9.40)
Exchange difference on translation of assets and liabilities, Net	6.66
Finance Cost	3,918.74
Interest Income	(745.08)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	21,573.24
Movements in working capital :	
(Increase)/decrease in inventories	(16,125.01)
(Increase)/decrease in trade receivables	(5,964.50)
(Increase)/decrease in other current assets	(402.94)
(Increase)/decrease in other non current assets	(15.20)
(Increase)/decrease in other financial assets	106.88
(Increase)/decrease in trade payables	(2,564.88)
Increase/(decrease) in other financial liabilities	453.17
Increase/(decrease) in other liabilities & provisions	195.97
Cash generated from/(used in) operations	(2,743.29)
Direct taxes paid (net of refunds)	(2,946.46)
Net Cash flow from/(used in) operating activities	A (5,689.74)
Cash flows from investing activities	
Purchase of property, plant and equipment (including capital work in progress and capital advances)	(3,182.39)
Proceeds from disposal of property, plant & equipment	14.70
Deposit with bank with maturity for more than three months	(940.04)
Interest received	744.12
Net cash flow from/(used in) investing activities	B (3,363.60)
Cash flows from financing activities	
Proceeds from long term borrowings	364.12
Repayment of long-term borrowings	(1,161.76)
Proceeds from Short term borrowings (net)	14,233.37
Dividends paid on equity shares	(238.40)
Finance Cost	(3,890.48)
Payment of principal portion of lease liabilities	(29.93)
Net cash flow from/(used in) financing activities	C 9,276.92
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	223.57
Cash and Cash Equivalents at the beginning of the year	41.63
Cash and Cash Equivalents at the end of the year	265.20
Components of cash and cash equivalents	
Cash in hand	36.34
Balance with banks- on current account	228.88
	265.20
The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.	





Manorama Industries Limited

KHASRA No. 2449-2618
Nr. IIDC, Birkoni
Mahasamund (C.G.)
Pin: 493445

Date: April 26, 2025

To,
The Manager
BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400 001

To,
The Manager
**National Stock Exchange of India
Limited ("NSE")**
Exchange Plaza, Plot No. C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code: 541974
ISIN: INE00VM01036

Symbol: MANORAMA
ISIN: INE00VM01036

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

I, Ashok Jain, Whole Time Director and Chief Financial Officer of Manorama Industries Limited, hereby declare that the Statutory Auditors of the Company, M/s. Singhi & Co., Chartered Accountants bearing (Firm Registration No: 302049E) has submitted Audit Report with an unmodified opinion on Annual Audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2025.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on records.

Thanking You,

Yours faithfully,

For Manorama Industries Limited

Ashok Jain
Whole Time Director and CFO
DIN: 09791163



Corporate Office:

F-6, Anupam Nagar,
Raipur-492007, Chhattisgarh, INDIA
E-mail: info@manoramagroup.co.in
Tel.: +91-771-2283071, 2282579, 2282457
Telefax: +91-771-4056958
CIN: L15142MH2005PLC243687
GSTIN: 22AAECM3726CIZI

Certifications:

FSSC 22000, ISO 9001, ISO 14001, ISO 4500, RSPO, HALAL,
KOSHER, FAIRTRADE, ORGANIC, FSSAI,
EcoVadis & Sedex registered and certified.
A Government of India Recognized Star Export House

Registered Office:

Office No. 701, 7th Floor, Bonanza Building,
Sahar Plaza Complex, JB Nagar Metro Station
Andheri Kurla Road, Andheri East,
Mumbai, Maharashtra-400059
Tel. 022 49743611, 022 67088148
www.manoramagroup.co.in
GSTIN-27AAECM3726C1ZR